

Mitigating currency risks for international businesses

Company growth can be defined in several ways. Most obviously, it refers to increasing revenues as a result of being in business, but it can also mean growing in terms of the number of people it employs, how many clients or customers it has or the number of offices or outlets it operates domestically and internationally.

Growth however can bring its own problems and risks – most notably the need for added resources to sustain it and the added costs that come with doing more business, particularly internationally.

More clients or customers means more support staff to service their needs. More offices or outlets means greater overheads from rent to services and again, more staff. And increasing your geographical spread brings with it the costs of doing business abroad, from transfer fees to the risks associated with fluctuating exchange rates.

Tapping into overseas markets is a necessary step for any business looking to exploit their market to the full. Approached pragmatically and with a sound business plan and the right support, it's not as daunting as it may first seem. Easy to overlook but important to help maximise profits and minimise costs, implementing a robust currency strategy is a crucial first step.

Many businesses leave it to their banks to take care of – it's just one less thing to do themselves. But even after you've set up a foreign bank account, even after your overseas satellites are self-sustaining, there will inevitably be a need to repatriate revenues to the pound or another currency for, say, tax reasons or to invest in a new market. But leaving your foreign exchange up to your various international banks is a costly mistake to make.

Relying on banks leaves you exposed to a raft of hidden costs – especially when transferring from one foreign currency to another where unfamiliar systems and levies are commonplace. Some banks even take a fee from both the sending and receiving accounts, effectively charging you twice if you're transferring between your own accounts. Alongside inflated exchange rates, costs can run to 5-6% of each transaction – serious money.

The solution is to engage the services of a dedicated currency transfer specialist, such as Goodwille partner [Clear Currency](#). A foreign exchange specialist, they help create stability and reduce risk exposure for businesses operating in fluctuating financial markets.

If you're moving into international markets for the first time or are already operating overseas, Clear Currency can help you understand and use the right hedging products to manage your financial risk with expert foreign exchange execution and advisory services. Through their consultancy service they provide strategic and operational analysis on how to manage your financial risk and make the most of every pound, euro or dollar your business earns overseas.

Join the businesses growing with Clear Currency

We are a team of experts providing our clients with the knowledge and tools they need to move money globally and grow a successful international business.

International payments are a daily necessity for many individuals and businesses. We remove the complexity from the process. Our currency transfer service is fast, simple and secure. Our FX strategy service helps protect clients from the unpredictability of currency markets.

The world of foreign exchange payments can be confusing. We decided to be different, using our experience to cut through the jargon and give you a friendly and personal service.

We offer our clients great rates, solid strategies and excellent customer service.

Our currency transfers are fast, simple and secure. We are regulated by the FCA and Barclays are our tier one banking counterparty.

We've been delivering great client experiences for over 10 years.

Benefits for our clients

Fast

Our streamlined onboarding process means it's quick to sign up and you can open an account in a matter of minutes.

Simple

Book trades online, or over the phone. Your dedicated account manager is on hand to offer guidance and support.

Secure

We are authorised and regulated by the Financial Conduct Authority (FCA) to provide regulated products and services.

Excellent rates

No hidden fees or surprises. Our competitive rates are transparent and market leading.

Building better businesses across borders

We've worked with many businesses establishing themselves in the UK. We know that there are many challenges to overcome, but we believe that currency exchange should not be one of them. We remove the complexity, cut the costs and make currency exchange easy.

Examples of how we can help your business:

Funding your business overseas

Establishing a business requires funding. When the business opportunity is overseas, that funding comes with added costs. With great rates and no fees on currency conversion we offer much better value when compared to your bank.

Paying invoices in a foreign currency

Dealing with invoices in a foreign currency can be time consuming and inefficient. We can pay many invoices funded by single currency conversion. This reduces the cost of multiple conversions and frees you to get on with building your business.



“Great service! Clear, quick, professional service with friendly manner throughout. Proper 5* service from first contact.”

Nick T

Converting profits

The fluctuating currency market can impact the value of profits generated overseas. With a dedicated account manager on hand to offer guidance and support, we help protect you from the unpredictability of the currency markets.

We help businesses like yours

Every adventure begins with the first step. Make yours today by signing up for an obligation-free Clear Currency account. It only takes a minute or two and then we'll get in touch to discuss your business needs and how we can help you keep more of your money when you transfer with us.

How it works

Sign up at clearcurrency.co.uk

Simply fill out a quick form and once we've confirmed your details we'll open your account .

Confirm your rate

We'll guide you through every step of your exchange and offer you the best rates. Just log in to your online account or give us a call.

Transfer funds

Once you've agreed a rate and are ready, just transfer us your funds. We'll convert your money and send the new currency wherever you want it to go.

“Many of our clients regularly send money between the UK and their home country. With Clear Currency as our partner, we can offer our clients better exchange rates on transfers between the UK and their global businesses.”

Alex Goodwille
CEO - Goodwille



Archie Reed

Key account manager

“If you have any questions or need support or advice I'm here to help”

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